



General Assembly

January Session, 2015

Proposed Bill No. 294

LCO No. 2804



Referred to Committee on APPROPRIATIONS

Introduced by:

SEN. FLEXER, 29th Dist.

REP. ROJAS, 9th Dist.

AN ACT INCREASING THE CAP ON THE BUDGET RESERVE FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 4-30a of the general statutes be amended to increase the
- 2 amount of surplus transferred into the Budget Reserve Fund from the
- 3 current maximum of ten per cent of General Fund appropriations.

Statement of Purpose:

To increase the cap on the Rainy Day Fund from the current maximum of ten per cent of General Fund appropriations.